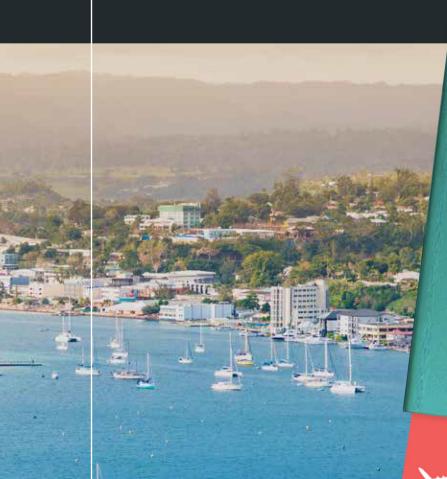
Vanuatu Citizenship Development Support Program(DSP)





AJC

CHARTERED PROFESSIONAL ACCOUNTANTS

& BUSINESS ADVISORS

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Benefits of Vanuatu Citizenship

• Fast processing time - between 6 to 8 weeks

Vanuatu is the fastest processing of any citizenship by investment program in the world and the only one in South Pacific.

9 Instant visa free or visa on arrival to more than 129 countries & territories including 26 Schengen Area countries, UK, Singapore and Hong Kong.

You can stay up to 90 days within any 180 days' period in a Schengen country and 6 months in a year in the United Kingdom.

9 Benefits of Commonwealth countries

Commonwealth citizens are entitled to extra assistance from British Embassies if they were to face difficulty in a non-Commonwealth country whilst travelling.

9 No income tax, no corporate tax, no capital gains tax, no estate tax, no wealth tax, no withholding tax, no gift tax and no other personal income taxes. Most the taxes are collected from VAT (15%) and through excise taxes.

Vanuatu is business friendly. The opportunity for new entrepreneurial options, internationalization and business expansion on a global scale.

9 Safe environment for you and your family

Stable, peaceful country - Voted happiest place on earth in 2006.

Ocitizenship is hereditary*

Applicant and his family enjoy full citizenship for life, which can be passed on to future generations by descent.

- **9** Donation contribution only, no other investment required
- No physical residence requirements in Vanuatu during or after the application procedure
- There are no language competency requirements to be met by the applicant(s) when applying for Vanuatu Citizenship.
- Applicants are eligible to apply for a Vanuatu driving license, National ID and Vanuatu birth certificate* (mandatory to renew your Vanuatu passport) upon granting of Vanuatu Citizenship.

*Conditions and additional fees apply. Please refer to the FAQ.

AJC - Who are we

AJC is an advisory and accounting firm established in Vanuatu since 2003. We offer a wide range of company services, incorporation of local and offshore companies, corporate secretariat and support to investors seeking to obtain different kinds of licenses issued by Vanuatu Administrations. We also assist individuals applying for Vanuatu Citizenship under the Development Support Program (DSP).

Our clients are located all over the world including China, Hong Kong, Israel, India, Singapore, the United States, Australia, United Kingdom, Russia and Europe.

AJC is a company and trust service provider fully recognized by the Vanuatu Financial Services Commission; we are one of the only 15 approved auditors in country.

We are therefore particularly well suited to provide you with trustable services to fulfil your Citizenship application.

The procedure to apply for citizenship under the DSP program requires a designated agent appointed by the Vanuatu Citizenship Commission.

AJC has been appointed as a DSP Agent to accompany you during the whole application process and successfully obtain your citizenship.

AJC offers a better, more trusted and professional services than any other service provider. Through its team of fully English/French/Bichelama trilingual advisors, our services provide you a maximum protection as we manage the money transfers through our locally based trust company.

We are definitely a trusted partner you can count on.





ADVISORS



VANUATU - Country of Opportunity

Vanuatu is a South Pacific Ocean nation made of an archipelago of 83 islands stretching 1300 kilometers.

Multiple waves of colonizers, each speacking a distinct language, migrated to the Melanesian Islands in the millennia preceding European exploration. This settlement patterns accounts for the complex linguistic found on the archipelago to this day. The British and French settled on the islands during the 19th Century and called the newly formed country "New Hebrides". In 1906, they agreed to an Anglo-French Condominium, which administered the islands until independence in 1980, when the new name of Vanuatu was adopted.

Population

308,396 (September 2020 estimate). Population Growth rate 2.40%.

Economy

Primarily based on small-scale agriculture, which provides a living for about two thirds of the population, especially livestock farming which is the second target for growth.

A small light industry sector caters to the local market.

Tax revenues come mainly from VAT, excise and transaction taxes.

Fishing, offshore financial services and tourism are also another source of revenue for the country with an estimated 116,000 visitors in 2018. Australia, New Zealand and China are the main source of tourists and aid.

Since 2002, the Government has stepped up efforts to boost tourism through improved air connections, resort development and cruise ships facilities. These efforts have reached another milestone when Air Vanuatu, the national airline, made the acquisition of 4 additional A220 to its fleet (delivery programmed in 2021-2022) to increase its rotations to new cities in Australia and New Zealand.

In 2018, revenues from citizenship sales has become the single largest source of revenue in Vanuatu today, overtaking revenue generated from VAT for the first time.

Travelling to Vanuatu

You can fly to Port Vila's Bauerfield International airport (VLI) directly from Australia, New Zealand, Fiji, Solomon, New Caledonia and Papua New Guinea.

The islands offer scuba diving at coral reefs, underwater caverns and wrecks such as the WWII-era troopship SS President Coolidge. Hiking trails ascend active volcanoes such as Mt Yasur. Other popular activities include rainforest ecotours, kayaking and deep-sea fishing, plus relaxing at resorts and spas.

The Development Support Program (DSP)

Starting January 2017, the Government of the Republic of Vanuatu has launched the Development Support Program (DSP) for the purpose of raising funds to support infrastructure and promoting economic development of Vanuatu.

The DSP is a provision enacted by the Vanuatu Government under the Citizenship Act with the powers conferred on the Prime Minister. Candidates may apply for Vanuatu Citizenship by contributions to the Government of Vanuatu of **US\$136,700** for single applicant and up to **US\$197,560** for a family of 4 members*.

It is possible to include extra dependents** in an application, additional charges apply.

The nationality acquired is regarded as Ni-Vanuatu and the citizenship is hereditary. Those applying for and receiving Vanuatu Citizenship under the DSP program have the full rights to reside and work in Vanuatu at all times. The passport is valid for a period of 10 years and renewable upon expiry.

*Family applications include 2 married adults and 2 children under the age of 18 years.

**Definition of dependents is available in the F.A.Q.

Costs

Tables Fees Citizenship (DSP)						
Application	Single applicant	Married couple without child	Married couple with one child under 18 years old	Married couple with three children under 18 years old	Married couple with one extra dependent	
Selling prices	130 000	150 000	165 000	180 000	150 000	
Citizenship Commission application fee	50	50	50	50	50	
Certificate fee	100	200	300	500	300	
Passport application*	250	500	570	710	750	
Due Diligence Checks (VFIU)	5 000	5 000	5 000	5 000	5 000	
Commissioner of Oath	300	300	300	300	300	
Extra dependent child under 18 years of age				10 000		
Extra dependent between the ages of 18 to 25 years of age OR Extra dependent aged 50 years of age and above					10 000	
TOTAL USD:	135 700	156 050	171 220	197 560	166 400	

Additional costs apply to complete the last steps of the citizenship application, being the Oath of Allegiance ceremony and collection of Vanuatu passports. Further details are provided below.

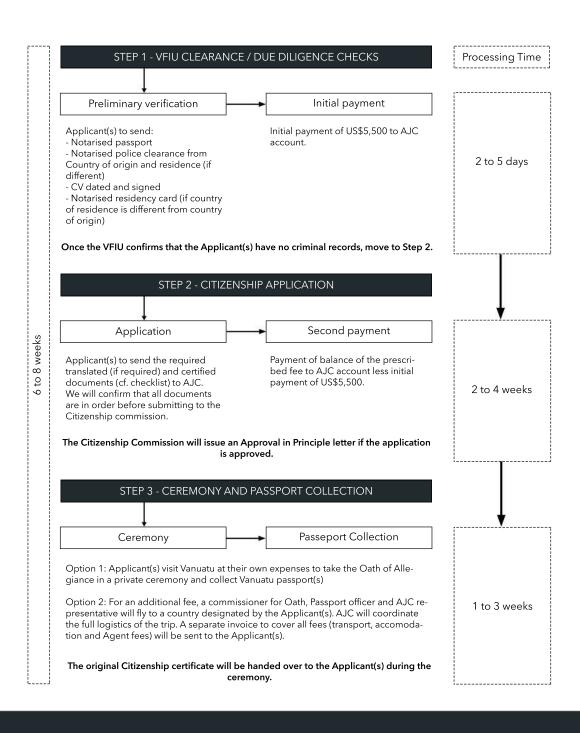
*Fee may slightly vary depending on the age of the children.

Process

The process is relatively simple and straight forward once all the required documents are in our possession. It usually takes about 6 to 8 weeks to complete the full process. We will assist you all along the way to make sure all documents provided are compliant with the Citizenship Commission requirements to avoid any delay with your application.

There are no language competency requirements to be met by the applicant(s) when applying for Vanuatu Citizenship.

There is no obligation to visit or live in Vanuatu before or during the application process.



Application

IMPORTANT NOTE:

The Applicant(s) must not have any criminal records and must be fit and proper person(s) to be eligible to apply to the DSP.

- All documents can be scanned to us in the first stage of the application and once we confirm all documents are in order, originals can be couriered via DHL or FEDEX to our office.
- All documents are to be translated into English if applicable, and translations to be certified.
- All documents are to be certified as indicated by a Public Notary, Justice of Peace, Commissioner for Oaths or Solicitor.

1. VFIU CLEARANCE

Documents to be provided for each individual included in the application:
Certified valid passport
Certified police clearance dated less than 3 months of the country of origin and country of residence (if different) - (N/A to children under 12 years old)
CV signed and dated confirming education and employment history (N/A to children under 18)
Certified residency card (if country of residence is different from country of origin)

Upon receipt of the above documents, we will circulate an Agreement for services for execution along with our initial invoice of US\$5,500 to complete the 1st step.

Please note that the fee of US\$5,500 is non-refundable if the VFIU finds any adverse information against the Applicant.



2. APPLICATION FOR CITIZENSHIP

Additional documents may be required or requested.

Principal candidate's required documents
Signed Nomination Form
Copy of National ID
Birth certificate / or approved option
Medical Certificate
1 Color photo (40mm x 50mm) - JPEG file
Asset report confirming assets > US\$ 250,000 in the Candidate'name
Bank reference / letter of Good Standing
Employment letter
Marriage certificate (for couple or family application only)
2 professional referees to confirm the good character of the Candidate
Degree / Diploma where available
Proof of current residential address dated less than 3 months (utility bill, bank statement etc.)
Required documents for Spouse
Signed Nomination Form
Copy of National ID
Birth certificate / or approved option
Medical certificate
1 Color photo (40mm x 50mm) - JPEG file
Proof of current residential address dated less than 3 months (utility bill, bank statement etc.)
Required documents for dependent children under 18 year old
Signed Nomination Form
Copy of National ID
Birth certificate
Medical certificate
1 Color photo (40mm x 50mm) - JPEG file
Dependent resident 18 to 25 years and 50 years plus
Signed Nomination Form
Copy of National ID
Birth certificate
Medical certificate
1 Color photo (40mm x 50mm) - JPEG file
Degree or Education certificate - if available

3. PAYMENT OF FEES

There are 2 payment options once we confirm that all documents are in order:

- 9 100% of the prescribed fee processed in one payment. If the application is declined, AJC will process the refund of 75% of the prescribed fee, less bank fees*.
- **9** 25% of the prescribed fee processed upon submission of the application to the Citizenship Commission, and the balance of 75% to be paid upon receipt of the Approval in Principle from the Citizenship commission within 30 days.

Payments are processed to AJC trust accounts to offer applicants more security.

*Please note that 25% of the prescribed fee is retained by the Vanuatu Government and non-refundable if the Citizenship Commission declines the application.

4. VANUATU PASSPORT APPLICATION

Documents to be provided for each individual included in the application:
Signed form
1 Color photograph (40mm x 50 mm) - JPEG file with name of applicant behind the photo + date + signature of witness

5. CEREMONY & COLLECTION OF PASSPORTS

Once the full payment of the prescribed fee has been completed, we will organize the Oath of Allegiance Ceremony and collection of passports.

Once the Oath of Allegiance is completed, the applicant officially becomes a Vanuatu Citizen and is being handed an original Citizenship Certificate.

Additional fees apply to complete step 5 as the physical presence of the applicant is required (not applicable to children under 18 years old).

The Ceremony and collection of passports can take place in Vanuatu, or overseas:

9 In Vanuatu

The Applicant must take at his/her own expenses the costs of his/her transportation to Vanuatu and accommodation.

AJC will organize the logistics of the Ceremony along with the collection of the Applicant(s) Vanuatu passport(s) from a Passport Officer in person (mandatory).

Overseas

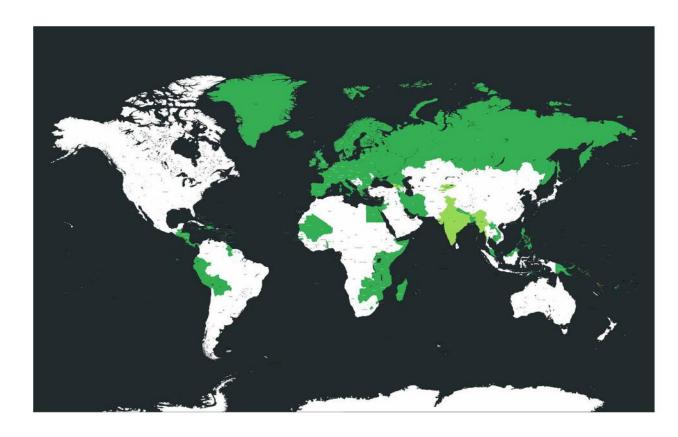
The applicant will have to pay for the travelling costs of one Vanuatu Passport Officer, one Commissioner for Oaths and one AJC representative.

This includes air tickets, accommodation and individual fees.



LIST OF COUNTRIES

Map of Visa free, Visa on arrival and eVisa countries*



Detailed list of visa requirement for Vanuatu Passport*

Akrotiri and Dhekelia

Andorra Anguilla

Antigua and Barbuda

Armenia

Ascension Island

Austria
Bahamas
Barbados
Belarus
Belgium
Belize
Benin

Bermuda

Bolivia

Bosnia and Herzegovina

Botswana

British Indian Ocean Territory**

British Virgin Islands

Bulgaria Cambodia Cape Verde

Cayman Islands

Comoros

Costa Rica Cook Islands

Croatia Cyprus

Czech Republic

Denmark Djibouti Dominica

Dominican Republic

Ecuador

Egypt

El Salvador Estonia Eswatini Ethiopia

Faore Islands

Fiji Finland France

French Guiana French Polynesia French West Indies

Gambia Georgia Germany

Gibraltar Greece

*Subject to change without notice.
**Special Permit required.

Greenland New Caledonia Grenada Nicaragua Guatemala Niue

Guinea-Bissau Northern Cyprus

Haiti Norway
Honduras Pakistan
Hong Kong Palau
Hungary Palestine
Iceland Panama

India Papua New Guinea

Indonesia Peru Philippines Ireland Pitcairn Islands

Israel Poland Italy Portugal

Jamaica Qatar
Jordan Reunion Island
Kenya Romania

Kenya Romania Kiribati Russia Kosovo Rwanda

Kyrgyzstan Saint Helena*

Laos Saint Kitts and Nevis

Latvia Saint Lucia

Lesotho Saint Pierre and Miquelon

Liechtenstein Saint Vincent and the Grenadines

Lithuania Samoa Luxembourg San Marino

Macau Sao Tome and Principe

MadagascarSenegalMalawiSeychellesMalaysiaSierra LeoneMaldivesSingaporeMaltaSlovakiaMarshall IslandsSlovenia

Mauritania Solomon Islands

Mauritius Somalia Mayotte Somaliland

Micronesia South Georgia and

Moldova the South Sandwich Islands**

Monaco South Ossetia

Montenegro Spain
Montserrat Sri Lanka
Mozambique Suriname
Myanmar Sweden
Nauru Switzerland
Nepal Tanzania
Netherlands Thailand

Timor-Leste

Togo Tonga Transnistria

Trinidad and Tobago Tristan da Cunha***

Tuvalu Uganda Ukraine

United Kingdom and Crown dependencies

Uzbekistan Vatican City Vietnam

Wallis and Futuna

Zambia Zimbabwe





1. Restricted countries

Any citizen of the following countries is excluded from the program:

- Iran
- o Iraq
- North Korea
- Syria
- Yemen

This country list is subject to change at any time.

Exemptions:

The commission may accept applications from restricted countries if the applicant shows that he or she

- (1) has not resided in the restricted country for the past 5 years;
- (2) and provides evidence of permanent residency abroad.

2. Birth certificate

The birth certificate is mandatory.

In case a birth certificate cannot be provided, the applicant can ask a solicitor to issue a notarial certificate confirming his/her date and country of birth.

3. Second ID

It can be a national ID, a driver license, or any other documents with a photo and confirming the ID.

If any of these documents are not available, a bank reference letter confirming the Identity or a statement from a lawyer confirming the identity of the person and including a photo, full name, date of birth, nationality.

4. Asset proof

The asset report will serve to justify that the applicant has the funds into his/her bank account or assets in his/her name (minimum of US\$250,000). It can be a bank statement, equity report compiled by an accounting firm etc.

The Applicant(s) will also provide bank statements showing sufficiant funds to cover the total application fee.

5. Bank reference

The bank reference is a letter of Good Standing issued by the Applicant's main bank, confirming his/her good standing and good run of accounts.

6. Payment of fees

The full amount needs to be transferred by the applicant to AJC as the Government will request a proof of the said payment.

7. Website

Vanuatu Development Support Program (DSP) can be verified under this link: https://vancitizenship.gov.vu/

8. Who is responsible for filling forms?

The Applicant is responsible for completing the forms.

9. Is it possible to add dependents after granting citizenship to the main applicant?

No they must be part of the application. If citizenship is requested after, this will be considered as a new application and the same conditions apply (proof of asset > US\$250,000 etc.) for dependants over 18 years old. Others conditions and fees apply for children under 18 years old.

10. Does a newborn child receive citizenship automatically?

Yes. Vanuatu citizenship is granted for life and it will be passed onto your children and future generations. A Vanuatu passport can be issued for the newborn child. One of the parent will need to provide a copy of his/her Citizenship certificate, certified copy of his/her Police clearance if the one we have on file is dated less than 3 months and a certified copy of his/her passport if the one we have on file is expired in addition to the regular documents required for a dependent child.

Additional fees apply. Please feel free to contact us to obtain a quote.

11. Is it important to be officially married or civil Spouse can apply for citizenship?

Yes, only official marriages are recognized.

12. Is it possible to include children from previous marriages into an application?

Yes. "Children" means:

A natural or adopted son or daughter of an Applicant or his or her spouse who is or between the age of 18 and 25 years

13. How long is the VFIU clearance valid for?

The initial VFIU clearance is valid for 6 months. Beyond this timeframe, if the application is incomplete or the full payment has not been received, the initial payment of US\$5,500 paid will be forfeited.

If the applicant wishes to pursue the application, a new VFIU screening will be mandatory along with a new payment of US\$5,500.

14. What are the reasons for rejection of citizenship application?

We have never experienced any rejection after obtaining the VIFU clearance. But the final decision lays with the Citizenship Commission.

15. Can individuals who are not working apply for citizenship?

Yes, as long as the source of funds documents are in order.

16. Does the government of Vanuatu request additional documents?

They can. But we have never experienced that. The documents listed by AJC are usually sufficient.

17. How can payments be processed?

Is cryptocurrency accepted?

Yes. A Bitcoins / cryptocurrency transaction would occur between the applicant and AJC only, not with the Vanuatu Authorities.

AJC will process the payment to the Vanuatu authorities in USD. A surcharge of 5% is applicable if the payment is received in cryptocurrency by AJC.

Is it possible for THIRD PARTIES to pay for the candidate's application?

Yes, as long as the applicant can justify cash/assets of US\$250,000 minimum in his/her name. But assets cannot be under the Third Party's name.

The Third Party Individual will have to provide a copy of his/her certified passport along with a letter confirming why he/she is paying on behalf of the applicant (confirm the relationship) and provide 3 last month Bank statements from where the transfer will be initiated.

In what currency can payment be made?

The Vanuatu citizenship commission only accepts USD. However, applicants have got the possibility to pay AJC in AUD, EURO (daily FX rate apply), etc. AJC will then convert the funds into USD and pay the Government in USD.

How long does it take for the funds to be cleared by the bank?

Our bank will undertake due diligence & compliance checks once funds are received. This procedure may take between 3 to 5 days before the bank releases the funds into our account.

18. How much will it cost to have the Ceremony / Oath of Allegiance and Passport delivery overseas?

Those fees are variable depending on the country. They include airfares, accommodation and agent fees.

For an estimate, it will cost about US\$25,000 for a trip to Dubai and India, and about US\$15,000 to Hong Kong and Singapore. AJC will be in charge of the logistic of the trip, we will confirm the date, time and place of the Ceremony.

19. What are the timelines of each step?

- **9** VFIU check: **2 to 5 business days**.
- <u>Citizenship application:</u> There are two (2) sittings of the Citizenship Commission per month (mid- month and end of month), and the granting of the citizenship is officially announced 3 or 4 days after the session of the Commission
 - Therefore, the decision will be rendered between **2 and 4 weeks** from the date of submission.
- Passport application: it usually takes 3 to 5 business days to issue the passport.

20. Can I change my name?

Yes. Once you are granted citizenship (after the Oath of Allegiance), you can change your name and your passport will be issued with your new name. The process remains simple and you will be able to obtain a Vanuatu birth certificate and a Vanuatu National ID card. Timeframe is about 5 - 10 days.

The total cost for a change of name is US\$15,000.

21. Can I obtain a Vanuatu driving license?

If you are already holding an international driving license, yes. You will be able to have the same category of vehicles on your Vanuatu driving license. The driving license is valid 3 years.

The total cost is US\$3,000.

22. Can I apply for a Vanuatu birth certificate and National ID card?

Yes. A Vanuatu birth certificate will have to be provided for the renewal of your Vanuatu passport in 10 years, so you can already apply for one, along with a National ID.

The total cost is US\$5,000.







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Business hours (GMT+11) Monday to Friday 7:30AM to 5:30PM Saturday, Sunday Closed

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